FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* REILLY EUGENE F | | | | | Pro | 2. Issuer Name and Ticker or Trading Symbol Prologis, Inc. [PLD] | | | | | | | | | ationship of F k all applicab Director | | Person(s | s) to Issuer 10% Ov | vner | |
|--|---------|-----|-------------|---|---|--|-------------------------|---|----------------------|-------------------------|-------------------|---------------|-------------------------------------|---|---|---|--|--|----------|--|
| (Last) | (First) | (Mi | ddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 10/03/2022 | | | | | | | | X | below) | , | | Other (s | specify | | |
| C/O PROLOGIS, INC. PIER 1, BAY 1 | | | | | 4 If A | A KAnnadana A Data of Octobril 5 that (Marsh/Dan) | | | | | | | | | Chief Investment Officer | | | | | |
| | | | | | 4. 11 5 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | - 1 | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) SAN FRANCISCO | CA | 94 | 111 | | | | | | | | | | | | Form file | d by More | than Or | ne Reportin | g Person | |
| (City) | (State) | (Zi | p) | | | | | | | | | | | | | | | | | |
| | | Та | ble I - Nor | n-Der | ivativ | e S | ecuritie | s Acq | uired, l | Disp | osed of, | or I | Benefi | cially Ov | vned | | | | | |
| Date | | | | nsaction h/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | 4. Securiti Disposed | | | | 5. Amount Securities Beneficiall Following | y Owned Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (111501.4) | | |
| Common Stock 10/03 | | | | 03/202 | 3/2022 10/03/2022 | | J ⁽¹⁾ | | 7(1) | | A | \$0.00 | 7 | | | D | | | | |
| Common Stock | | | | | | | | | | | | 2,811 | | | | By Reilly Family Trust | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| I. Title of Conversion Date Security (Instr. 3) Price of Derivative Security Conversion Date Con | | | ate, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisal Expiration Date (Month/Day/Year | | te | Securities Underl | | derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisa | Date Expiration Date | | or Nur | | Amount or Number of Shares | | (Instr. 4) | U11(3) | | | | |

Explanation of Responses:

1. The reporting person acquired these securities on October 3, 2022, as consideration for the reporting person's common stock of Duke Realty Corporation, which Prologis, Inc. acquired by merger on October 3, 2022, pursuant to an Agreement and Plan of Merger dated June 11, 2022.

Remarks:

/s/ Tammy Colvocoresses, attorney in fact for Eugene F. Reilly

10/05/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.