| FORM | 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | |
|---|--|---|--------------|---|----------|-------|--|--|-------------------------|--|
| 1. Name and Address of Reporting Person [≛] ZOLLARS WILLIAM D | I | 2. Issuer Name and Ticker or Trading Symbol Prologis, Inc. [PLD] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director10% Owner | | |
| (Last) (First) C/O PROLOGIS, INC., PIER 1, BAY | (Middle) 3 1 (| Date of Earliest Tra 05/01/2022 | ansaction (M | lonth | /Day/Yea | r) | Officer (give title below)Oth | er (specify below | w) | |
| (Street) SAN FRANCISCO, CA 94111 | 4 | 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Individual or Joint/Group Filing(Check Applica | | | | | | | plicable Line) | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | f (D) | Owned Following Reported Transaction(s) (Instr. 3 and 4) | - · · | Beneficial Ownership | |
| | | | Code | V | Amount | (D) | Price | | (Instr. 4) | |
| Common Stock (1) | 05/01/2022 | 05/01/2022 | М | | 2,621 | А | \$0 | 18,227 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---------------------|--------------------------|---|------|--|-----|--|---------------------|---|-----------------|--------------------------------------|--|--|---------------------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | Conversion | Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following | Ownership Form of Derivative Security: Direct (D) or Indirect | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4) | |
| Deferred Stock Units and Dividend Equivalent Units- NQDC | \$ 0 (1) | 05/01/2022 | 05/01/2022 | М | | | 2,621.48 | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,621.48 | \$ 0 <u>(1)</u> | 3,863.743 | D | |

Reporting Owners

| | Relationships | | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| ZOLLARS WILLIAM D C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111 | Х | | | | | | | |

Signatures

| /s/ Tammy Colvocoresses attorney in fact for William D. Zollars | 05/02/2022 |
|---|------------|
| -Signature of Reporting Person | Date |

Explanation of Responses:

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Conversion of Deferred Stock Units (DSUs) and Dividend Equivalent Units (DEUs) that were deferred under the Prologis, Inc. Nonqualified Deferred Compensation Plan (the NQDC Plan).
 (1) Original grant terms provided for release of shares on the earlier of (a) the third anniversary of the Grant Date (May 1, 2019) or (b) the first annual meeting of the stockholders of Prologis. Shares were released on May 2, 2022. DSUs and DEUs convert into Prologis common stock upon vesting on a 1-for-1 basis and have no exercise price or expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.