FORM 4
--------

Г

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Daint an True Da

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

SEC 1474 (9-02)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Find of Type Responses)											
1. Name and Address of Reporting Person- MOGHADAM HAMID R	2. Issuer Name and Prologis, Inc. [Pl		Tradi	ng Symbo	01	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
C/O PROLOGIS, INC., PIER 1, B.		3. Date of Earliest Transaction (Month/Day/Year) 12/29/2021						X_Officer (give title below) Other (specify below) Chairman & CEO			
(Street) SAN FRANCISCO, CA 94111	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8) Code		4. Securi (A) or D (Instr. 3, Amount	(A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	Beneficial Ownership	
Common Stock								0 (1)	Ι	Rabbi Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion )	5. Numb of Deriva Securitie Acquired or Dispos of (D) (Instr. 3, and 5)	ative s l (A) sed	(Month/Day	ion Date	7. Title and of Underlyin Securities (Instr. 3 and	ıg	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect (I)	Beneficial
				Code	v	(A)	(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
LTIP Units <sup>(2)</sup>	\$ 0 <u>(3)</u>	12/29/2021	12/29/2021	А		18,736		<u>(3)</u>	<u>(3)</u>	Common Stock	18,736	\$ 0.01	1,428,981	D	
LTIP Units <sup>(2)</sup>	\$ 0 <u>(3)</u>	12/29/2021	12/29/2021	А		3,150		<u>(3)</u>	<u>(3)</u>	Common Stock	3,150	\$ 0.01	1,432,131	D	

## **Reporting Owners**

		Re		
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
MOGHADAM HAMID R C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111	Х		Chairman & CEO	

### Signatures

/s/ Tammy Colvocoresses, attorney in fact for Hamid R. Moghadam	01/03/2022
Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

have no expiration dates.

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The previous form 4 filed on 10/26/2021 included 803,945 shares as indirect holdings which was an administrative error. There are zero shares held indirectly pursuant to the AMB Property Corporation 2011 Notional Account Deferred Compensation Plan.
- (2) Represents LTIP Units of Prologis, L.P. (the "LTIP Units") which vest 25% on each of 12/29/2022, 12/29/2023, 12/29/2024 and 12/29/2025, subject to continued employment. The LTIP Units were issued to the reporting person pursuant to the Prologis, Inc. 2020 Long-Term Incentive Plan (the "2020 LTIP").
- Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each vested LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in Prologis, L.P. (a "Common Unit"). Each Common Unit acquired upon conversion of a vested LTIP Unit may be presented
   (3) for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of the Company (the "Common Stock"), except that the Company may, at its election, acquire each Common Unit so presented for one share of Common Stock. The rights to convert vested LTIP Units into Common Units and redeem Common Units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.