FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																		
1. Name and Address of Reporting Person* NEKRITZ EDWARD S					2. Issuer Name and Ticker or Trading Symbol Prologis, Inc. [PLD]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) C/O PROLOGIS, INC., PIER 1, BAY 1					3. Date of Earliest Transaction (Month/Day/Year) 08/10/2021									X Officer (give title below) Other (specify below) Chief Legal Off./Gen. Counsel						
(Street) SAN FRANCISCO, CA 94111				4. If Amendment, Date Original Filed(Month/Day/Year)									6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)							7	Гable I - I	Non-Do	erivat	tive Secu	s Acquired	ired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, any (Month/Day/Yea		Code (Instr. 8	Code		4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5)		of (D) Ow Tra	vned Follo ansaction(s			6. Ownership Form:	7. Nature of Indire Beneficial			
							Code	V	Am	(A) conount (D)		Price	(Instr. 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)			
Common Stock											1,8	812.80	ப		I	By 401(k) Plan				
													eficially O	wned						
1. Title of Derivative Security (Instr. 3)			ear) Exe	Deemed ecution Date, in	4. Transac Code	s, ca	5. N of D Secu	arrants, o	form	isposo , conv e Exer spirati	olays a condition of the condition of th	Bene ecur	ently valid	wned Amount	8. Price of Derivative Security (Instr. 5)	9. Number Derivative Securities Beneficiall	of 10. Owner Form o	f Bene		
	Derivative Security						of (I	tr. 3, 4,								Owned Following Reported Transaction	Securit Direct (or Indir (s) (I)	(D)		
					Code	V	(A)	(D)	Date Exerci	sable	Expirati Date	on 7	Title	Amount or Number of Shares		(Instr. 4)	(Instr.	4)		
LTIP Units	\$ 0	08/10/202	21 0	8/10/2021	M			40,000	C	2)	(2)	(Common Stock	40,000	\$ 0	943,792	2 D			
Repor	ting O	wners																		
					Rel	atio	nship	s												
Reportin	g Owner Na	me / Address	Director	10%	Officer						Other									

Signatures

PIER 1, BAY 1

NEKRITZ EDWARD S C/O PROLOGIS, INC.

SAN FRANCISCO, CA 94111

/s/ Tammy Colvocoresses, attorney in fact for Edward S. Nekritz	08/11/2021		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Chief Legal Off./Gen. Counsel

- (1) Represents shares held in the company's 401(k) Plan as of June 30, 2021.
- (2) Conversion of LTIP Units (the "LTIP Units") of Prologis, L.P. into common units of Prologis, L.P. (the "Common Units") and redemption of Common Units for cash. The units have no exercisable date or expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.