FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person – Anderson Gary E		2. Issuer Name and Prologis, Inc. [Pl		Tradi	ng Symbo	1		5. Relationship of Reporting Person(s)	) to Issuer	
(T) (T) (A('_1	dla)		1				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
C/O PROLOGIS, INC., PIER 1, BAY 1	-	3. Date of Earliest Transaction (Month/Day/Year) 09/09/2020					X Officer (give title below) Other (specify below) Chief Operating Officer			
(Street) SAN FRANCISCO, CA 94111	2	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zi	Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Instr. 3) Date		Execution Date, if	3. Transact Code (Instr. 8)	-	(A) or Di (Instr. 3, 4	4 and 5) (A) or	f(D)	Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, cails, warrants, options, convertible securities)														
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date, if	4. Transact		5. Numbo of Deriva		<ol> <li>Date Exer and Expirati</li> </ol>		7. Title and of Underlyin		8. Price of Derivative	9. Number of Derivative	10. Ownership	11. Nature of Indirect
		(Month/Day/Year)		Code		Securitie		(Month/Day	/Year)	Securities		~			Beneficial
Ì	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired or Dispos of (D) (Instr. 3, and 5)	sed	A) d		(Instr. 3 and 4)			Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	Ownership (Instr. 4)
				Code	v	(A)		Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
LTIP Units <mark>(1)</mark>	\$ 0 <u>(2)</u>	09/09/2020	09/09/2020	А		34,924		<u>(2)</u>	<u>(2)</u>	Common Stock	34,924	\$ 0.01	504,615	D	

## **Reporting Owners**

		Relationships							
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
C/O	erson Gary E PROLOGIS, INC., PIER 1, BAY 1 FRANCISCO, CA 94111			Chief Operating Officer					

## Signatures

/s/ Tammy Colvocoresses, attorney in fact for Gary E. Anderson	09/11/2020	
Signature of Reporting Person	Date	

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents LTIP Units of Prologis, L.P. (the "LTIP Units") which vest 25% on each of 9/9/2021, 9/9/2022, 9/9/2023 and 9/9/2024, subject to continued employment. The LTIP Units were issued to the reporting person pursuant to the Prologis, Inc. 2020 Long-Term Incentive Plan (the "2020 LTIP").

Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each vested LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in Prologis, L.P. (a "Common Unit"). Each Common Unit acquired upon conversion of a vested LTIP Unit may be presented

(2) for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of the Company (the "Common Stock"), except that the Company may, at its election, acquire each Common Unit so presented for one share of Common Stock. The rights to convert vested LTIP Units into Common Units and redeem Common Units have no expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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