FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* GARVEY CHRISTINE	2. Issuer Name **and** Ticker or Trading Symbol Prologis, Inc. [PLD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) C/O PROLOGIS, INC., PIER 1, BAY 1	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2017	X_ Director 10% Owner Officer (give title below) Other (specify below)
(Street) SAN FRANCISCO, CA 94111	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock [(1)]	05/03/2017	05/03/2017	M		16,104	A	$ 0	16,104	D	
Common Stock [(2)]	05/03/2017	05/03/2017	M		15,392	A	$ 0	31,496	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Stock Units and Dividend Equivalent Units	$ 0 [(1)]	05/03/2017	05/03/2017	M			16,106.4521	[(1)]	[(1)]	Common Stock	16,106.4521	$ 0	0	D	
Deferred Stock Units and Dividend Equivalent Units-NQDC	$ 0 [(2)]	05/03/2017	05/03/2017	M			15,395.4937	[(2)]	[(2)]	Common Stock	15,395.4937	$ 0	3,715.5772	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARVEY CHRISTINE C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111	X			

Signatures

/s/ Tammy Colvocoresses attorney in fact for Christine N. Garvey	05/05/2017
**Signature of Reporting Person	Date

Explanation of Responses:

(1) Conversion of Deferred Stock Units (DSUs)and Dividend Equivalent Units (DEUs) associated with previous service on the board of ProLogis, our merger partner, and assumed by us in June 2011, following vest on May 3, 2017 as terms of retirement of reporting person. The difference of 2 shares represents cumulative fractional shares which have been converted to a cash payout.

(2) Conversion of DSUs and DEUs that were deferred under the Prologis, Inc. Nonqualified Deferred Compensation Plan (the NQDC Plan) following vest on May 3, 2017 as terms of retirement of reporting person. The DSUs and DEUs convert into Prologis common stock on a 1-for-1 basis, and have no exercise price or expiration date. The difference of 3 shares represents cumulative fractional shares which have been converted to a cash payout.