FORM 4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(D: / T

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Olinger Thomas S	2. Issuer Name and Prologis, Inc. [P]		Tradi	ng Symbo	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
C/O PROLOGIS, INC., PIER 1, I	3. Date of Earliest T 03/01/2016	ransaction	(Mon	th/Day/Ye	ear)	X_Officer (give title below) Other (specify below)   Chief Financial Officer				
(Street) SAN FRANCISCO, CA 94111	4. If Amendment, D	ate Origina	l Fileo	d(Month/Day	y/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s)	Ownership o Form: E	Beneficial
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock (1)	03/01/2016	03/01/2016	J		8,350	D	\$ 0	29,170	Ι	Rabbi Trust
Common Stock								58,022	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.	g., puts,	call	s, warra	nts,	options, con-	vertible sec	urities)					
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber	6. Date Exer	cisable	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	tion	of		and Expirati	on Date	of Underlyin	ng	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Derivat	ive	(Month/Day	/Year)	Securities		Security	Securities	Form of	Beneficial
· · · ·	Price of		(Month/Day/Year)	(Instr. 8)	)	Securiti				(Instr. 3 and	4)	< / /	Beneficially	Derivative	Ownership
	Derivative					Acquire	ed						Owned	Security:	(Instr. 4)
	Security					(A) or							Following	Direct (D)	
						Dispose	ed						Reported	or Indirect	
						of (D) (Instr. 3							Transaction(s) (Instr. 4)	· /	
						and 5)	, 4,						(111501.4)	(Instr. 4)	
						and 5)	<u> </u>								
											Amount				
								Date	Expiration Date	T: 1	or				
								Exercisable	Date		Number of				
				Code	v	(A)	(D)				Shares				
				Coue	v	(A)	(D)				Shares				
LTIP	¢ o (2)	02/01/2016	02/01/2016			0.162		(2)	(2)	Common	0.162	¢ 0 01	124 097	D	
Units (1)	\$ 0 <mark>(2)</mark>	03/01/2016	03/01/2016	А		9,163		(2)	121	Stock	9,163	\$ 0.01	124,987	D	
0															

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Olinger Thomas S C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111			Chief Financial Officer					

### **Signatures**

/s/ Tammy Colvocoresses, attorney in fact for Thomas S. Olinger 03/02/2016 Date Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an in-service distribution of previously deferred shares of common stock held under the nonqualified deferred compensation (NQDC) plan. Reporting person elected to receive in-service distribution, including cash portion, in the form of LTIP Units.

Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each vested LTIP Unit may be converted, at the election of the holder, into a common unit of limited partnership interest in Prologis, L.P. (a "Common Unit"). Each Common Unit acquired upon conversion of a vested LTIP Unit may be

(2) presented for redemption, at the election of the holder, for cash equal to the then fair market value of a share of Common Stock of the Company (the "Common Stock"), except that the Company may, at its election, acquire each Common Unit so presented for one share of Common Stock. The rights to convert vested LTIP Units into Common Units and redeem Common Units have no expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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