FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)																	
	d Address of MICHAEL	Reporting Person*		2. Issue Prologi				er or T	rading	Symb	ool			lationship Director			ole) % Owner		
C/O PRO	*	NC., PIER 1, BA	T 7 1	3. Date of 05/12/2			Transac	ction (I	Month/	Day/Y	ear)			Officer (give	title below)	Oi	her (specif	/ below)	
CANED	NCICCO	(Street)		4. If Am	endn	nent,	Date Or	riginal	Filed(M	Ionth/Da	ay/Year)		_X_ Fo	rm filed by	One Reporting	p Filing(Chec Person Reporting Perso		le Line)	
SAN FRA		(State)	(Zip)				Table	I N	an Dan	lvativ	o Coouwiti	aa A aas	uiuad 1	Disposed	of ou Dono	ficially Own	and a		
1.Title of So (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	2A. Dee Execution	on D	ate, i	3. Tra	ansacti	ion 4	. Secu A) or I	rities Acquisposed of 3, 4 and 5)	uired of (D)	5. An Owne Trans	nount of S	Securities Being Reporte	eneficially	6. Owners Form:	hip of Be	Nature Indirect neficial wnership
							Co	ode	V A	ımoun	(A) or (D)	Price		,			or Indir (I) (Instr. 4	ect (In	
Common Stock		05/12/2015	05/12/2015		5	N	Л	7	,766	A	\$ 39.8	29,1	9,105		D				
Common Stock		05/12/2015	05/12/2015		5	S	7	,766	11)	\$ 40.21	21,3	39		D					
Common Stock											2,00	2,000			I	By Da	/ aughter		
Common Stock											2,00	2,000			I	By Da	/ aughter		
Reminder: I	Report on a se	eparate line for each	class of securities b					F ii a	Persor n this n curre	ns wh form ently v	are not r valid OM	equire B cont	ed to re trol nu	espond mber.		ion contai form disp		SEC 14	74 (9-02)
T	1	T		(e.g., pu		alls, v	varran	ts, opt	ions, co	onvert	ible secur	rities)			1				
Derivative Conversion Date Security Or Exercise (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	f Transaction of Code De Code Code Code Code Code Code Code Cod		of Deri Seco Acq (A) Disp of (I	oosed O) tr. 3, 4,	6. Date Exc Expiration (Month/Da				of Un Secu	7. Title and Amo of Underlying Securities (Instr. 3 and 4)			9. Number Derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ow For Der Sec Dir or I	nership m of ivative urity: ect (D) ndirect tr. 4)	11. Natur of Indirec Beneficia Ownershi (Instr. 4)	
				Code	V	(A)	(D)	Date Exercise		Expiration Date		Title	An or Nu of Sha						
Non- Qualified Stock Option (right to buy)	\$ 39.8	05/12/2015	05/12/2015	М			7,766	05/1	2/200	06 05	/12/201:	`	nmon ock	7,766	\$ 0	39,227		D	

Reporting Owners

		Relationsl	nips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
LOSH J MICHAEL C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111	X			

Signatures

Tammy Colvocoresses, attorney in fact for J. Michael Losh	05/12/2015
**Signature of Reporting Person	Date
	J

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.