FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type	e Responses)																		
1. Name and Address of Reporting Person * NEKRITZ EDWARD S					2. Issue Prologi			l Ticker LD]	or Tradi	ng Syn	nbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) C/O PROLOGIS, INC., PIER 1, BAY 1					3. Date of Earliest Transaction (Month/Day/Year) 08/14/2014									X Officer (give title below) Other (specify below) Chief Legal Off./Gen. Counsel					
(Street) SAN FRANCISCO, CA 94111					4. If Amendment, Date Original Filed(Month/Day/Year)									6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person					
(City)		(State)		(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or I										eficially Ov	ned		
1.Title of Security (Instr. 3)		Dat	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			saction		of (D)	of (D) Owned Follo		. /		Ownership of Form:	7. Nature of Indirect Beneficial Ownership			
					(Monul/Day/Tear)			Code	V	Amou		(A) or (D) Price					or Indirect (I) (Instr. 4)	(Instr. 4)	
Common S	Stock (1)		08/	14/2014	08/14/2014			M		1,47	8 A	\$ 0	224,666 ⁽²⁾			D			
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution Date (Month/Day/Year) 3A. Deemed Execution Date any			A. Deemed execution Date,	c, if Transaction Code Derivative Securities Acquires (A) or Dispose of (D) (Instr. 3) and 5)			Number rivative surities quired or posed D) str. 3, 4,	conta form	sposed conver	in this for a cur of, or Beretible secur isable n Date				to respondentrol num	d unless t	of 10. Ownersl Form of Derivati Security Direct (I or Indire	Beneficial Ownership (Instr. 4)	
					Cod	e V	7 (A)	(D)	Date Exercis		Expiration Date	Title	I	Amount or Number of Shares					
Restricted Stock Units (1)	\$ 0	08/14/2014		08/14/2014	М			1,478	<u>(1</u>	J	(1)	Comm Stoc		1,478	\$ 0	86,963	D		
Report	ing Ov	vners																	
					Rel	ation	ships												
Reporting	Owner Nam	e / Address	Directo	r 10%	Officer					(Other								

Chief Legal Off./Gen. Counsel

Signatures

PIER 1, BAY 1

NEKRITZ EDWARD S C/O PROLOGIS, INC.

SAN FRANCISCO, CA 94111

/s/ Tammy Colvocoresses, attorney in fact for Edward Nekritz	08/15/2014		
Signature of Reporting Person	Date		

Owner

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion of 34% of Restricted Stock Units (RSUs) grant following vest on August 13, 2014 and issuance to reporting person on August 14, 2014. The RSU grant converts into Prologis common stock upon vesting on a 1-for-1 basis, and has no exercise price or expiration date.
- (2) Balance in column 5 includes 11 shares acquired under the Prologis 401K Plan since the last filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.