## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	Responses)																_
1. Name and Address of Reporting Person * LOSH J MICHAEL				2. Issuer Name and Ticker or Trading Symbol Prologis, Inc. [PLD]							mbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X Director 10% Owner				
(Kirst) (Middle) C/O PROLOGIS, INC., PIER 1, BAY 1				3. Date of Earliest Transaction (Month/Day/Year) 03/31/2014							y/Year)	_	Officer (gi	ive title below)	Oth	er (specify below	)
(Street) SAN FRANCISCO, CA 94111				4. If Amendment, Date Original Filed(Month/Day/Year)							h/Day/Year)	_X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Sect (Instr. 3)	urity		2. Transaction Date Month/Day/Year)	Exe any	Deemed cution D onth/Day	ate,	if Co (Ir ar)	Transode nstr. 8	)	(A)	courities Accor Disposed r. 3, 4 and 5 (A) or (D)	of (D) Ow Tra (In			ed (	Ownership form: B Direct (D) O	Nature f Indirect eneficial wnership nstr. 4)
Reminder: Re	port on a sep	arate line for eacl		Deri	vative S	ecui	rities A	Acqui	Perso conta form	ons vinec	l in this fo lays a cur	rm are not rently vali	required d OMB co	n of inform I to respor ontrol num	d unless th		74 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year		e, if Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		and Expiration Date (Month/Day/Year) S		7. Title and Amount of Underlying Securities (Instr. 3 and 4)				Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)		
					Code	V	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares				
Dividend Equivalent Units	\$ 0 (1)	03/31/2014	03/31/2014	4	A		55		(1)	)	<u>(1)</u>	Commor Stock	55	\$ 0 (1)	6,801	D	
Dividend Equivalent Units NQDC	\$ 0 (2)	03/31/2014	03/31/2014	4	A		49		(2)	<u>)</u>	(2)	Commor Stock	49	\$ 0 (2)	6,190	D	
Phantom Shares- NQDC	\$ 0 (3)	03/31/2014	03/31/2014	4	A		667		(3)	1	(3)	Commor Stock	667	\$ 0 (3)	6,857	D	

### **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
LOSH J MICHAEL C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111	X					

#### **Signatures**

**Signature of Reporting Person		Date
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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - -Represents Dividend Equivalent Units (DEUs) earned on Deferred Stock Units (DSUs) associated with current service on our board that are deferred under the Prologis, Inc. Nonqualified Deferred Compensation Plan (the NQDC Plan). DEUs accrue on outstanding DSUs at the Prologis common stock dividend rate at the time dividends are paid on
- (1) Prologis common stock. DEUs and the underlying DSUs vest 100% on the earlier of the first anniversary of the grant date or the first annual meeting of the stockholders of Prologis after the grant date (generally in May each year). The receipt of such DEUs is deferred along with the underlying DSUs. DSUs and DEUs are paid in the form of Prologis common stock at the rate of one common share per DSU or DEU. Balance in column 9 includes DSUs and DEUs.
- Represents DEUs earned on director fees that the reporting person has elected to defer into phantom shares under the NQDC Plan. These phantom shares are vested upon issuance and accrue DEUs at the Prologis common stock dividend rate at the time dividends are paid on Prologis common stock. Phantom shares and DEUs are paid in the form of Prologis common stock at the rate of one common share per phantom share or DEU in accordance with the deferral election made by the reporting person, or upon termination of service.

  Balance in column 9 includes phantom shares and DEUs.
- Represents director fees that the reporting person has elected to defer into phantom shares under the NQDC Plan. These phantom shares are vested upon issuance and accrue DEUs at the Prologis common stock dividend rate at the time dividends are paid on Prologis common stock. Phantom shares and DEUs are paid in the form of Prologis common stock at the rate of one common share per phantom share or DEU in accordance with the deferral election made by the reporting person, or upon termination of service. Balance in column 9 includes phantom shares and DEUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.