FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type | Responses) | | | | | | | | | | | | | | | | |
|---|---|---|--|--|--|--------|---|----------------|---|------------------------|--|-------------------------|--|--|--|-------------------|-----------|
| 1. Name and Address of Reporting Person * FOTIADES GEORGE L | | | | 2. Issuer Name and Ticker or Trading Symbol Prologis, Inc. [PLD] | | | | | | | mbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| C/O PROLOGIS, INC., PIER 1, BAY 1 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2012 | | | | | | | y/Year) | - | Officer (g | ive title below) | Oth | er (specify below |) |
| (Street) SAN FRANCISCO, CA 94111 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | h/Day/Year) | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | | (State) | (Zip) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | ed | | | |
| (Instr. 3) Date | | 2. Transaction Date Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Code (Instr. 8) Code | | | (A) (| courities Accor Disposed r. 3, 4 and 5 (A) or (D) | of (D) O Ti | Owned Follow Transaction(s) (Instr. 3 and 4 | | i) [1] | | Nature f Indirect eneficial wnership nstr. 4) | | | | |
| Reminder: Re | eport on a sep | arate line for each | | Deriv | vative S | Secui | rities A | .cqui | Perso conta form | ons v iined disp | l in this fo | rm are no rently val | t required id OMB c | n of inform d to respor ontrol num | nd unless th | | 74 (9-02) |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date ary (Month/Day/Yo | e, if Transaction Code (Instr. 8) | | Number | | and Exp | and Expiration Date (Month/Day/Year) of | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | Beneficial | |
| | | | | | Code | V | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | | | |
| Dividend Equivalent Units | \$ 0 <u>(1)</u> | 12/28/2012 | 12/28/201 | 2 | A | | 150 | | <u>(1</u>) |) | (1) | Commo Stock | n 150 | \$ 0 (1) | 15,799 | D | |
| Dividend Equivalent Units | \$ 0 (3) | 12/28/2012 | 12/28/201 | 2 | A | | 28 | | (3 |) | (3) | Commo Stock | n 28 | \$ 0 ⁽³⁾ | 3,600 | D | |
| Dividend Equivalent Units | \$ 0 (4) | 12/28/2012 | 12/28/201 | 2 | A | | 153 | | <u>(4</u> |) | <u>(4)</u> | Commo Stock | n 153 | \$ 0 (4) | 19,712 | D | |

Reporting Owners

| | Relationships | | | | | |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| FOTIADES GEORGE L C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111 | X | | | | | |

Signatures

| /s/ Kristi Oberson attorney in fact for George L. Fotiades |
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|--|

| Signature of Reporting Person | Date |
|-------------------------------|------|
| | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents Dividend Equivalent Units (DEUs) earned on Deferred Share Units (DSUs). DEUs accrue on outstanding DSUs at the Prologis common stock dividend rate at the time (1) dividends are paid on Prologis common stock. DEUs vest upon issuance and the receipt of such DEUs is deferred, as are the underlying DSUs, during the period the reporting person serves as a director. DEUs are paid in the form of Prologis common stock at the rate of one common share per DEU. Balance in column 9 includes DSUs and DEUs.
- (2) Includes 28 DEUs not reported on 9/28/2012 filing due to administrative error.
 - Represents DEUs earned on stock units deferred under the Prologis, Inc. Nonqualified Deferred Compensation Plan (NQDC Plan). DEUs accrue on outstanding deferred stock units at the Prologis common stock dividend rate at the time dividends are paid on Prologis common stock. DEUs and the underlying deferred stock units vest 100% on the earlier of the
- (3) first anniversary of the grant date or the first annual meeting of the stockholders of Prologis (generally in May each year). The receipt of such DEUs is deferred along with the underlying deferred stock units. DEUs are paid in the form of Prologis common stock at the rate of one common share per DEU. Balance in column 9 includes deferred stock units and DEUs.
- Represents DEUs earned on phantom shares. DEUs accrue on outstanding phantom shares at the Prologis common stock dividend rate at the time dividends are paid on Prologis (4) common stock. DEUs vest upon issuance and the receipt of such DEUs is deferred in accordance with the deferral election made by the reporting person applicable to the underlying phantom shares. DEUs are paid in the form of Prologis common stock at the rate of one common share per DEU. Balance in column 9 includes phantom shares and DEUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.