FORM 4

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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Find of Type Responses)										
1. Name and Address of Reportin LOSH J MICHAEL	2. Issuer Name an Prologis, Inc. [P		Tradi	ing Symbo	01	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director10% Owner				
(Last) (First) C/O PROLOGIS, INC., PI		3. Date of Earliest T 09/28/2012	ransaction (Mon	th/Day/Ye	ear)		Officer (give title below)O	ther (specify bel	ow)
(Street) SAN FRANCISCO, CA 94	4. If Amendment, D	ate Original	l File	d(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Т	able I - No	n-De	rivative S	ecuritie	s Acqu	ired, Disposed of, or Beneficially Ov	vned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	tion	4. Securit (A) or Di (Instr. 3, Amount	4 and 5) (A) or	of (D)	Transaction(s) (Instr. 3 and 4)	Ownership Form:	Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Conversion		3A. Deemed Execution Date, if any (Month/Day/Year)	Code)	Number		6. Date Exer and Expirati (Month/Day	on Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Exercisable	Expiration Date	Title	Amount or Number of Shares				
Dividend Equivalent Units	\$ 0 <mark>(1)</mark>	09/28/2012	09/28/2012	А		29		(1)	(1)	Common Stock	29	\$ 0 <u>(1)</u>	3,572	D	
Dividend Equivalent Units	\$ 0 ⁽²⁾	09/28/2012	09/28/2012	А		13		<u>(2)</u>	<u>(2)</u>	Common Stock	13	\$ 0 ⁽²⁾	1,595	D	
Deferred Stock Units	\$ 0 ⁽³⁾	09/28/2012	09/28/2012	А		777		<u>(3)</u>	<u>(3)</u>	Common Stock	777	\$ 0 <u>(3)</u>	2,372	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
LOSH J MICHAEL C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111	Х						

Signatures

/s/ Kristi Oberson attorney in fact for J. Michael Losh

10/02/2012

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents Dividend Equivalent Units (DEUs) earned on stock units deferred under the Prologis, Inc. Nonqualified Deferred Compensation Plan (the NQDC Plan). DEUs accrue on outstanding deferred stock units at the Prologis common stock dividend rate at the time dividends are paid on Prologis common stock. DEUs and the underlying deferred stock units (1) vest 100% on the earlier of the first anniversary of the grant date or the first annual meeting of the stockholders of Prologis (generally in May each year). The receipt of such DEUs is
- deferred along with the underlying deferred stock units. DEUs are paid in the form of Prologis common stock at the rate of one common share per DEU. Balance in column 9 includes deferred stock units and DEUs.
- Represents DEUs earned on deferred stock units previously credited under the NQDC Plan based on the reporting person's election to defer receipt of fees. The DEUs vest upon (2) issuance and are paid in the form of Prologis common stock at the rate of one common share per DEU in accordance with the deferral election made by the reporting person, or upon termination of service. Balance in column 9 includes deferred stock units and DEUs.

Represents director fees that the reporting person has elected to defer into stock units under the NQDC Plan. These deferred stock units are vested upon issuance and accrue DEUs at the Prologis common stock dividend rate at the time dividends are paid on Prologis common stock. Deferred stock units are paid in the form of Prologis common stock at the rate of

(3) one common share per DEU in accordance with the deferral election made by the reporting person, or upon termination of service. Balance in column 9 includes deferred stock units and DEUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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