

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* JAQUIER GUY F			2. Issuer Name and Ticker or Trading Symbol Prologis, Inc. [PLD]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ CEO, Private Capital		
(Last) (First) (Middle) C/O PROLOGIS, INC., PIER 1, BAY 1			3. Date of Earliest Transaction (Month/Day/Year) 03/14/2012					
(Street) SAN FRANCISCO, CA 94111			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	03/14/2012	03/14/2012	M		61,169	A	\$ 0	238,529 ⁽²⁾	D	
Common Stock ⁽¹⁾	03/14/2012	03/14/2012	S		61,169	D	\$ 35	177,360 ⁽³⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 27.12	03/14/2012	03/14/2012	M		55,800	01/01/2006 ⁽⁴⁾	02/13/2013	Common Stock	55,800	\$ 0	665,079	D	
Non-Qualified Stock Option (right to buy) ⁽¹⁾	\$ 27.12	03/14/2012	03/14/2012	M		5,369	02/13/2003 ⁽⁵⁾	02/13/2013	Common Stock	5,369	\$ 0	659,710	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAQUIER GUY F C/O PROLOGIS, INC. PIER 1, BAY 1 SAN FRANCISCO, CA 94111			CEO, Private Capital	

Signatures

Kristi Oberson, attorney in fact for Guy F. Jaquier	03/15/2012
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was conducted pursuant to and in accordance with a 10b5-1 plan dated on October 31, 2011, entered into by the Jaquier Family 2004 Trust dated May 11, 2004, of which the reporting person is a trustee.

(2) Of the 238,529 securities beneficially owned, 110,221 are directly (D) held, 1,000 shares are indirectly held (I) in custodial accounts for reporting person's children, 92,377 shares are indirectly held (I) as a co-trustee for the Jaquier Family Trust, and 34,931 securities are held indirectly (I) through a rabbi trust pursuant to our amended and restated nonqualified deferred compensation plan.

(3) Of the 177,360 securities beneficially owned, 110,221 are directly (D) held, 1,000 shares are indirectly held (I) in custodial accounts for reporting person's children, 31,208 shares are indirectly held (I) as a co-trustee for the Jaquier Family Trust, and 34,931 securities are held indirectly (I) through a rabbi trust pursuant to our amended and restated nonqualified deferred compensation plan.

(4) The options became fully exercisable on 1/1/2006. There are 55,801 exercisable options remaining under this award.

(5) The options became fully exercisable on 2/13/2003. There are 5,370 exercisable options remaining under this award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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