

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <b>BURKE T ROBERT</b>			2. Issuer Name and Ticker or Trading Symbol <b>AMB PROPERTY CORP [AMB]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) <b>C/O AMB PROPERTY CORPORATION,, PIER 1, BAY 1</b>	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>12/01/2010</b>					
(Street) <b>SAN FRANCISCO, CA 94111</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2010		M		19,351	A	\$ 24.69	199,112	D	
Common Stock	12/01/2010		S		19,351	D	\$ 29.51 (1)	218,463	D	
Common Stock	12/01/2010		M		15,000	A	\$ 24.47	203,463	D	
Common Stock	12/01/2010		S		15,000	D	\$ 29.51 (1)	218,463 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$ 24.69	12/01/2010		M		19,351		05/22/2002	05/22/2011	Common Stock	19,351	(3)	106,561	D	
Non-Qualified Stock Option (right to buy)	\$ 24.47	12/01/2010		M		15,000		05/17/2002	05/17/2011	Common Stock	15,000	(3)	91,561	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BURKE T ROBERT C/O AMB PROPERTY CORPORATION, PIER 1, BAY 1 SAN FRANCISCO, CA 94111	X			
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## Signatures

/s/ Tamra Browne, pursuant a power of attorney dated 05/08/2008		12/02/2010
<small>--Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$29.41 to \$29.53. The price reported above reflects the weighted average sale price. The reporting person hereby  
(1) undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) Of the 218,463 shares beneficially owned, 148,169 shares are directly held (D), 15,000 shares are indirectly held (I) as Trustee for the TRB Trust 1997 - LPPA U/A/D May 30, 1997, 15,000 shares are indirectly held (I) as Trustee for the TRB Trust 1997 - JCB U/A/D May 30, 1997, 15,000 shares are indirectly held (I) as Trustee for the TRB Trust 1997 - TSB U/A/D May 30, 1997, and 15,000 shares are indirectly held (I) as Trustee for the EDB 1998 Trust, and 10,294 shares are indirectly held (I) through a rabbi trust pursuant to our nonqualified deferred compensation plan.

(3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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