UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL	
OMB Number:	3235-0	287
Estimated average	burden	
ours per respons	e	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

esponses)													
1. Name and Address of Reporting Person * FREEDMAN BRUCE H			2. Issuer Name and Ticker or Trading Symbol AMB PROPERTY CORP [AMB]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)Director10% Owner					
(Last) (First) (Middle) C/O AMB PROPERTY CORPORATION, PIER 1, BAY 1		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2006						X Officer (give title below) Other (specify below) Executive VP						
(Street) SAN FRANCISCO, CA 94111			4. If Amendment, Date Original Filed(Month/Day/Year) 04/04/2006					6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
	(State)	(Zip)		Table	l - Non	-Der	ivative S	Securities	Acqui	ired, Disp	osed of, or l	Beneficially	Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if Codany		Code (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			Ownership of Form:	7. Nature of Indirect Beneficial Ownership			
			(Monay 2 dy 1	,,	Code	V	Amoun	(A) or (D)	Price	or (I)			(Instr. 4)	
ck (1)		04/01/2006			D		60,793	3 D	(2)	136,242	,		D	
		04/01/2006			A		60,793	3 A	<u>(2)</u>	136,242	(3)		I	Rabbi Trust (4)
rt on a se	eparate line fo	Table II - 1	Derivative Secu	rities .	Acquire	Pers cont the f	ons wh ained in orm dis	o respor n this for splays a o	m are curre eficial	not requesting ntly valid	uired to res	spond unle	ess	1474 (9-02)
nversion Date Exercise (Month/Day/Year) any	Year) Execution Da	Code (Instr. 8) Of Der Sec Acc (A) Dis of (Instr. 8)		Number of (M) Derivative Securities Acquired (A) or Disposed		nd Expiration Date		Amo Und Secu	ount of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (D or Indirect	Benefici Ownersh (Instr. 4)		
C C C C C C C C C C C C C C C C C C C	OPER ON, P ISCO, y ersion ercise of rative	BRUCE H (First) OPERTY ON, PIER 1, BA (Street) ISCO, CA 94111 (State) y t on a separate line for the control of cative and control of cative are control of cative.	BRUCE H (First) (Middle) OPERTY ON, PIER 1, BAY 1 (Street) ISCO, CA 94111 (State) (Zip) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - I (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	BRUCE H (First) OPERTY ON, PIER 1, BAY 1 (Street) (Street) (Street) (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 24. If Amendme 04/04/2006 25. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. 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Derivative Securities	BRUCE H OPERTY ON, PIER 1, BAY 1 (Street) (Street) (State) (State) (State) (State) (A) (Bitable) (State) (Cip) (Code (Instr. 3, 4 and 5) (Month/Day/Year) (Month/Day/Year) (A) (A) or (Disposed of Contained in this for the form displays a described of Code (Month/Day/Year) (Month/Day/Year)	BRUCE H (First) (Pirst) (Pirs	BRUCE H (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2006 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 04/04/2006 (State) (Zip) Table I - Non-Derivative Securities Acquired, Month/Day/Year) 2. Transaction Execution Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (D) Price (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 3 and Execution Date (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired (Month/Day/Year) (Instr. 8)	AMB PROPERTY CORP [AMB] Director X Officer (give title bet of particular transaction (Month/Day/Year) AMB PROPERTY O4/01/2006 A	BRUCE H (First) (Middle) (Breet) (Check all application (Month/Day/Year) (Check all application (Month/Day/Year) (Middle) (A) (Deptivative Vol.) (Check all application (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) (Month/Day/Year) (A) (Month/Day/Year) (A) (Month/Day/Year) (A) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) (Month/Day/Year) (A) (Month/Day/Year)	BRUCE H AMB PROPERTY CORP [AMB] (First) O4/01/2006 ALIFAmendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) O4/04/2006 Table 1 - Non-Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3) (Instr. 4) O4/01/2006 Table 1 - Non-Derivative Securities Deneficially Owned Following (Instr. 4) Amount of Securities Deneficially Owned Following Reported Transaction (Instr. 4) O4/01/2006 A 60,793 D (2) 136,242 D O4/01/2006 Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 4) O4/01/2006 A 60,793 D (2) 136,242 D O4/01/2006 A 60,793 D (2) 136,242 D Table II - Derivative Securities Securities Deneficially Owned Gregory Private Securities Code (Rost) (Instr. 4) Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (Rost) (Instr. 4) Table II - Derivative Securities Acquired (Rost) (Instr. 5) (Instr. 6) (Instr. 6) (Instr. 6) (Instr. 6) (Instr. 6) (Instr. 6) (Instr. 7) (Instr. 6) (Instr. 7)

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
FREEDMAN BRUCE H C/O AMB PROPERTY CORPORATION PIER 1, BAY 1 SAN FRANCISCO, CA 94111			Executive VP			

Signatures

/s/ Tamra Browne pursuant to a power of attorney dated 01/27/2003.	04/12/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Upon vesting of the 60,793 shares of restricted stock on 04/01/2006, the reporting person deferred these shares into the Amended and Restated AMB Nonqualified Deferred Compensation Plan (the "Plan"). The deferral of these shares was credited to the reporting person's account in the form of an equivalent number of stock units, each of which represents the reporting person's right to receive a share of AMB common stock upon distribution of his account. Distribution will occur upon retirement, death, other termination of employment or disability, upon AMB's change of control or on such other date as the reporting person elects.
- (2) Not applicable
 - Of the 136,242 securities beneficially owned, 1,134 are directly held (D) and 49,467 securities are indirectly held (I) as co-trustee for the Bruce H. Freedman Revocable
- (3) Trust dated 5/28/03, and 85,641 securities are held indirectly (I) through a rabbi trust pursuant to the Amended and Restated AMB Nonqualified and Deferred Compensation Plan.
- (4) The stock units are held indirectly through a rabbi trust pursuant to the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.