

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * FREEDMAN BRUCE H		2. Issuer Name and Ticker or Trading Symbol AMB PROPERTY CORP [AMB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive VP	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2006		
C/O AMB PROPERTY CORPORATION, PIER 1, BAY 1					
(Street) SAN FRANCISCO, CA 94111			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/10/2006		S		100	D	\$ 50.41	196,142	I	Family Trust
Common Stock	02/10/2006		S		100	D	\$ 50.42	196,042	I	Family Trust
Common Stock	02/10/2006		S		200	D	\$ 50.43	195,842	I	Family Trust
Common Stock	02/10/2006		S		1,900	D	\$ 50.44	193,942	I	Family Trust
Common Stock	02/10/2006		S		1,000	D	\$ 50.45	192,942	I	Family Trust
Common Stock	02/10/2006		S		900	D	\$ 50.46	192,042	I	Family Trust
Common Stock	02/10/2006		S		2,200	D	\$ 50.47	189,842	I	Family Trust
Common Stock	02/10/2006		S		2,100	D	\$ 50.48	187,742	I	Family Trust
Common Stock	02/10/2006		S		1,200	D	\$ 50.49	186,542	I	Family Trust
Common Stock	02/10/2006		S		1,300	D	\$ 50.5	185,242	I	Family Trust
Common Stock	02/10/2006		S		2,300	D	\$ 50.51	182,942	I	Family Trust
Common Stock	02/10/2006		S		2,200	D	\$ 50.52	180,742	I	Family Trust
Common Stock	02/10/2006		S		4,700	D	\$ 50.53	176,042	I	Family Trust
Common Stock	02/10/2006		S		1,400	D	\$ 50.54	174,642	I	Family Trust
Common Stock	02/10/2006		S		11,000	D	\$ 50.55	163,642	I	Family Trust
Common Stock	02/10/2006		S		1,500	D	\$ 50.56	162,142	I	Family Trust
Common Stock	02/10/2006		S		500	D	\$ 50.57	161,642	I	Family Trust
Common Stock	02/10/2006		S		1,100	D	\$ 50.58	160,542	I	Family Trust

Common Stock	02/10/2006		S	500	D	\$ 50.59	160,042	I	Family Trust
Common Stock	02/10/2006		S	3,200	D	\$ 50.6	156,842	I	Family Trust
Common Stock	02/10/2006		S	700	D	\$ 50.61	156,142	I	Family Trust
Common Stock	02/09/2006		S	2,400	D	\$ 50.62	153,742	I	Family Trust
Common Stock	02/10/2006		S	3,800	D	\$ 50.63	149,942	I	Family Trust
Common Stock	02/10/2006		S	800	D	\$ 50.64	149,142	I	Family Trust
Common Stock	02/10/2006		S	200	D	\$ 50.7	148,942	I	Family Trust
Common Stock	02/10/2006		S	100	D	\$ 60.83	148,842	I	Family Trust
Common Stock	02/10/2006		S	12,600	D	\$ 50.91	136,242 (1)	I	Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FREEDMAN BRUCE H C/O AMB PROPERTY CORPORATION PIER 1, BAY 1 SAN FRANCISCO, CA 94111			Executive VP	

Signatures

/s/ Tamra Browne pursuant to a power attorney dated 01/27/2003		02/14/2006
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Of the 136,242 securities beneficially owned, 61,927 are directly held (D) and 49,467 securities are indirectly held (I) as co-trustee for the Bruce H. Freedman Revocable (1) Trust dated 5/28/03, and 24,848 securities are held indirectly (I) through a rabbi trust pursuant to the Amended and Restated AMB Nonqualified and Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.