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|---|----------|------------|--|---|--|--------|-----|------------|--------------|--------|-----|---------|---|--------------|
| Non-Qualified Stock Option (right to buy) | \$ 26.29 | 02/01/2006 | | M | | 23,100 | (3) | 02/26/2012 | Common Stock | 23,100 | (4) | 153,282 | I | Family Trust |
| Non-Qualified Stock Option (right to buy) | \$ 26.29 | 02/01/2006 | | M | | 300 | (3) | 02/26/2012 | Common Stock | 300 | (4) | 152,982 | I | Family Trust |
| Non-Qualified Stock Option (right to buy) | \$ 26.29 | 02/01/2006 | | M | | 500 | (3) | 02/26/2012 | Common Stock | 500 | (4) | 152,482 | I | Family Trust |
| Non-Qualified Stock Option (right to buy) | \$ 26.29 | 02/01/2006 | | M | | 100 | (3) | 02/26/2012 | Common Stock | 100 | (4) | 152,382 | I | Family Trust |
| Non-Qualified Stock Option (right to buy) | \$ 26.29 | 02/01/2006 | | M | | 600 | (3) | 02/26/2012 | Common Stock | 600 | (4) | 151,782 | I | Family Trust |
| Non-Qualified Stock Option (right to buy) | \$ 26.29 | 02/01/2006 | | M | | 400 | (3) | 02/26/2012 | Common Stock | 400 | (4) | 151,382 | I | Family Trust |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| COKE MICHAEL A C/O AMB PROPERTY CORPORATION PIER 1, BAY 1 SAN FRANCISCO, CA 94111 | | | CFO & Executive VP | |

Signatures

| | | |
|--|--|---------------------|
| /s/ Tamra Browne pursuant to a Power of Attorney dated 01/15/2003. | | 02/03/2006 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These sales are being made pursuant to a previously adopted plan intended to comply with Rule 10b5-1(c) of the Securities Exchange Act of 1934. This 10b5-1 plan was adopted on January 27, 2006.
- (2) Of the 77,229 securities beneficially owned, 2,490 or directly held (D), 47,886 securities are indirectly held (I) as co-trustee for Coke Family Trust U/A DTD 11/24/2003 and 26,853 securities are indirectly held (I) through a rabbi trust pursuant to the Amended and Restated AMB Nonqualified and Deferred Compensation Plan.
- (3) One-third of the shares subject to the option vest and become exercisable annually on January 1. The shares vested fully on January 1, 2005.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.