# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses	)															
1. Name and Address of Reporting Person COKE MICHAEL A			2. Issuer Name and Ticker or Trading Symbol AMB PROPERTY CORP [AMB]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) C/O AMB PROPERTY CORPORATION, PIER 1, BAY 1				3. Date of Earliest Transaction (Month/Day/Year) 02/01/2006						X_ Officer (give title below) Other (specify below) CFO & Executive VP							
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					ine)	
SAN FRANCISCO, CA 94111 (City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		, if Coo	(Instr. 8)		4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)				nount of S d Follow action(s)	Securities Beneficially wing Reported		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
						(	Code	V	Amount	(A) or (D)	Price					or Indirect (I) (Instr. 4)	(Instr. 4)
Common	Stock		02/01/2006				M		23,100	A	\$ 26.29	100,329			I	Family Trust	
Common Stock (			02/01/2006				S		23,100	D	\$ 52.5	77,229			I	Family Trust	
Common	Stock		02/01/2006				M		300	A	\$ 26.29	77,52	77,529			I	Family Trust
Common Stock 02/0			02/01/2006				S		300	D	\$ 52.51	77,229			I	Family Trust	
Common Stock 02/01/			02/01/2006				M		500	A	\$ 26.29	77,729			I	Family Trust	
Common Stock 02/			02/01/2006				S		500	D	\$ 52.59	77,22	77,229			I	Family Trust
Common Stock 0			02/01/2006				M		100	A	\$ 26.29	77,32	29			I	Family Trust
Common Stock			02/01/2006				S		100	D	\$ 52.6	77,22	29			I	Family Trust
Common Stock		02/01/2006				M		600	A	\$ 26.29	77,82	29			I	Family Trust	
Common Stock		02/01/2006				S		600	D	\$ 52.65	77,22	29			I	Family Trust	
Common Stock		02/01/2006				M		400	A	\$ 26.29	77,62	29			I	Family Trust	
Common Stock 02/01/2006		02/01/2006			;	S <sup>(1)</sup>		400	D	\$ 52.67	77,22	29 (2)			I	Family Trust	
Reminder: R	Report on a se	eparate line for each	class of securities b	eneficiall	y own	ed direct	tly or in	ndirect	ly.								
								in thi		re not r	require	d to re	spond	unless the	ion contai form	ned SEC	1474 (9-02)
			Table II -						sposed of converti			Owne	d				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) any		3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Nu f Transaction Code Secur (Instr. 8) Acqu or Di of (D		Numbe Derivate ecurities equired Dispose (D) nstr. 3, 4	imber 6. Date Expirative rities (Month sposed ): 3, 4,		Exercisable and		7. Title of Und Securi	derlying De ties Se			9. Number Derivative Securities Beneficially Owned Following Reported Transaction	Owner Form of Deriva Securit Direct or Indi	tive Owners y: (Instr. 4
				Code	V (A	(D	E	ate xercisa	Expi	ration	Title		Amount or Number of Shares		(Instr. 4)	(Instr.	4)

Non- Qualified Stock Option (right to buy)	\$ 26.29	02/01/2006	M	23,100	(3)	02/26/2012	Common Stock	23,100	(4)	153,282	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 26.29	02/01/2006	M	300	(3)	02/26/2012	Common Stock	300	(4)	152,982	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 26.29	02/01/2006	M	500	(3)	02/26/2012	Common Stock	500	<u>(4)</u>	152,482	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 26.29	02/01/2006	M	100	(3)	02/26/2012	Common Stock	100	<u>(4)</u>	152,382	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 26.29	02/01/2006	M	600	(3)	02/26/2012	Common Stock	600	<u>(4)</u>	151,782	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 26.29	02/01/2006	М	400	(3)	02/26/2012	Common Stock	400	(4)	151,382	I	Family Trust

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
COKE MICHAEL A C/O AMB PROPERTY CORPORATION PIER 1, BAY 1 SAN FRANCISCO, CA 94111			CFO & Executive VP					

### **Signatures**

/s/ Tamra Browne pursuant to a Power of Attorney dated 01/15/2003.	02/03/2006
-*Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These sales are being made pursuant to a previously adopted plan intended to comply with Rule 10b5-1(c) of the Securities Exchange Act of 1934. This 10b5-1 plan was adopted on January 27, 2006.
- (2) Of the 77,229 securities beneficially owned, 2,490 or directly held (D), 47,886 securities are indirectly held (I) as co-trustee for Coke Family Trust U/A DTD 11/24/2003 and 26,853 securities are indirectly held (I) through a rabbi trust pursuant to the Amended and Restated AMB Nonqualified and Deferred Compensation Plan.
- (3) One-third of the shares subject to the option vest and become exerciseable annually on January 1. The shares vested fully on January 1, 2005.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.