FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)												
Name and Address of Reporting Person BAIRD W BLAKE				2. Issuer Name and Ticker or Trading Symbol AMB PROPERTY CORP [AMB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O AMB PROPERTY CORPORATION,, PIER 1, BAY 1			3. Date of Earliest Transaction (Month/Day/Year) 12/08/2005 X Officer (give title below) Other (specify below) President											
(Street) SAN FRANCISCO, CA 94111			_X_Form						_X_ Form filed by	lual or Joint/Group Filing(Check Applicable Line) iled by One Reporting Person led by More than One Reporting Person				
(City		(State)	(Zip)		Table I	- Non-I	Derivativ	e Secur	ities Acqui	ired, Disposed	of, or Bene	eficially Owr	ned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5)		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)	
Common	Stock		12/08/2005		M		6,100	A	\$ 22.5625	278,474			D	
Common	Stock		12/08/2005		S		6,100	D	\$ 50	272,374			D	
Common	Stock		12/08/2005		M		2,700	A	\$ 22.5625	275,074			D	
Common	Stock		12/08/2005		S		2,700	D	\$ 50.04	272,374			D	
Common	Stock		12/08/2005		M		900	A	\$ 22.5625	5 273,274			D	
Common	Stock		12/08/2005		S		900	D	\$ 50.11	272,374			D	
Common	Stock		12/08/2005		M		1,400	A	\$ 22.5625	273,774			D	
Common	Stock		12/08/2005		S		1,400	D	\$ 50.16	272,374			D	
Common	Stock		12/08/2005		M		1,300	A	\$ 22.5625	273,674			D	
Common	Stock		12/08/2005		S		1,300	D	\$ 50.24	272,374			D	
Common	Stock		12/08/2005		M		300	A	\$ 22.5625	272,674			D	
Common	Stock		12/08/2005		S ⁽¹⁾		300	D	\$ 50.25	272,374 (2)		D	
Reminder: F	Report on a se	eparate line for eac	h class of securities	beneficially owned	directly	Per in ti	sons wh	are no	t required	e collection of to respond MB control r	unless the	tion contai e form	ned SEC	1474 (9-02)
			Table II	Derivative Securi						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year		4. 5. N f Transaction of Code Der r) (Instr. 8) Sec (A) Dis	Number rivative purities quired or posed D) str. 3, 4,	Expiration Date of Un (Month/Day/Year) Secur		7. Title of Und Securit	3 and 4) (Instr. 5) Beneficia Owned Following Reported Transactic (Instr. 4)		Derivative Securities Beneficially Owned Following Reported Transaction	Owners Form o Derivat Securit Direct (or India	Ownersh (y: (Instr. 4) (D)	
				Code V (A)		Date Exercis	Exp sable Dat	piration e	Title	Amount or Number of Shares				

Non- Qualified Stock Option (right to buy)	\$ 22.5625	12/08/2005	M	6,100	(3)	01/20/2009	Common	6,100	(4)	568,787	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 22.5625	12/08/2005	М	2,700	(3)	01/20/2009	Common	2,700	<u>(4)</u>	566,087	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 22.5625	12/08/2005	M	900	(3)	01/20/2009	Common	900	<u>(4)</u>	565,187	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 22.5625	12/08/2005	M	1,400	(3)	01/20/2009	Common	1,400	<u>(4)</u>	563,787	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 22.5625	12/08/2005	M	1,300	(3)	01/20/2009	Common	1,300	<u>(4)</u>	562,487	I	Family Trust
Non- Qualified Stock Option (right to buy)	\$ 22.5625	12/08/2005	М	300	(3)	01/20/2009	Common	300	<u>(4)</u>	562,187	I	Family Trust

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BAIRD W BLAKE C/O AMB PROPERTY CORPORATION, PIER 1, BAY 1 SAN FRANCISCO, CA 94111	X		President			

Signatures

/s/ Tamra Browne pursuant to a power of attorney dated 1/15/2003	12/12/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales are being made pursuant to a previously adopted plan intended to comply with Rule 10b5-1(c) of the Securities Exchange Act of 1934. This 10b5-1 plan was adopted on July 18, 2005.
- (2) Of the 272,374 securities beneficially owned, 197,526 shares are directly (D) held, and 74,848 are indirectly (I) held through a family trust.
- One-fourth of the shares subject to the option vest and become exercisable annually on the anniversary of the grant date beginning June 20, 1999. The shares became fully vested on June 20, 2003.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.