

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ROBERTS JOHN T JR	2. Issuer Name and Ticker or Trading Symbol AMB PROPERTY CORP [AMB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)
(Last) (First) (Middle) C/O AMB PROPERTY CORPORATION, PIER 1, BAY 1	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2005	<input type="checkbox"/> Executive VP
(Street) SAN FRANCISCO, CA 94111	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2005		M		14,400	A	\$ 20.1875	200,520	I	Family Trust
Common Stock	12/01/2005		S		14,400	D	\$ 47	186,120	I	Family Trust
Common Stock	12/01/2005		M		100	A	\$ 20.1875	186,220	I	Family Trust
Common Stock	12/01/2005		S		100	D	\$ 47.01	186,120	I	Family Trust
Common Stock	12/01/2005		M		400	A	\$ 20.1875	186,520	I	Family Trust
Common Stock	12/01/2005		S		400	D	\$ 47.02	186,120	I	Family Trust
Common Stock	12/01/2005		M		400	A	\$ 20.1875	186,520	I	Family Trust
Common Stock	12/01/2005		S		400	D	\$ 47.03	186,120	I	Family Trust
Common Stock	12/01/2005		M		100	A	\$ 20.1875	186,220	I	Family Trust
Common Stock	12/01/2005		S		100	D	\$ 47.04	186,120	I	Family Trust
Common Stock	12/01/2005		M		100	A	\$ 20.1875	186,220	I	Family Trust
Common Stock	12/01/2005		S		100	D	\$ 47.05	186,120	I	Family Trust
Common Stock	12/01/2005		M		2,400	A	\$ 20.1875	188,520	I	Family Trust
Common Stock	12/01/2005		S		2,400	D	\$ 47.06	186,120	I	Family Trust
Common Stock	12/01/2005		M		300	A	\$ 20.1875	186,420	I	Family Trust
Common Stock	12/01/2005		S		300	D	\$ 47.07	186,120	I	Family Trust
Common Stock	12/01/2005		M		200	A	\$ 20.1875	186,320	I	Family Trust
Common Stock	12/01/2005		S		200	D	\$ 47.08	186,120	I	Family Trust
Common Stock	12/01/2005		M		800	A	\$ 20.1875	186,920	I	Family Trust
Common Stock	12/01/2005		S		800	D	\$ 47.09	186,120	I	Family Trust
Common Stock	12/01/2005		M		400	A	\$ 20.1875	186,520	I	Family Trust
Common Stock	12/01/2005		S		400	D	\$ 47.1	186,120	I	Family Trust
Common Stock	12/01/2005		M		300	A	\$ 20.1875	186,420	I	Family Trust
Common Stock	12/01/2005		S		300	D	\$ 47.12	186,120	I	Family Trust
Common Stock	12/01/2005		M		100	A	\$ 20.1875	186,220	I	Family Trust
Common Stock	12/01/2005		S		100	D	\$ 47.13	186,120 (U)	I	Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			14,400	(2)	02/28/2010	Common	14,400	(3)	409,816	I	Family Trust		
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			100	(2)	02/28/2010	Common	100	(3)	409,716	I	Family Trust		
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			400	(2)	02/28/2010	Common	400	(3)	409,316	I	Family Trust		
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			400	(2)	02/28/2010	Common	400	(3)	408,916	I	Family Trust		
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			100	(2)	02/28/2010	Common	100	(3)	408,816	I	Family Trust		
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			100	(2)	02/28/2010	Common	100	(3)	408,716	I	Family Trust		
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			2,400	(2)	02/28/2010	Common	2,400	(3)	406,316	I	Family Trust		
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			300	(2)	02/28/2010	Common	300	(3)	406,016	I	Family Trust		

Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			200	(2)	02/28/2010	Common	200	(3)	405,816	I	Family Trust
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			800	(2)	02/28/2010	Common	800	(3)	405,016	I	Family Trust
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			400	(2)	02/28/2010	Common	400	(3)	404,616	I	Family Trust
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			300	(2)	02/28/2010	Common	300	(3)	404,316	I	Family Trust
Non-Qualified Stock Option (right to buy)	\$ 20.1875	12/01/2005		M			100	(2)	02/28/2010	Common	100	(3)	404,216	I	Family Trust

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTS JOHN T JR C/O AMB PROPERTY CORPORATION PIER 1, BAY 1 SAN FRANCISCO, CA 94111			Executive VP	

Signatures

/s/ Tamra Browne pursuant to a power of attorney dated 1/15/2003.		12/05/2005
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Of the 186,120 securities beneficially owned, 152,856 are indirectly (I) owned through the Roberts Family Trust, 690 securities are indirectly held through custodial accounts for children and 32,574 securities are held indirectly (I) through a rabbi trust pursuant to the Amended and Restated AMB Nonqualified Deferred Compensation Plan.

(2) One-third of the shares subject to the option vest and become exercisable annually on January 1. The shares vested fully on January 1, 2003.

(3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.