## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)		1											
1. Name and Address of Reporting Person* ROBERTS JOHN T JR				2. Issuer Name and Ticker or Trading Symbol AMB PROPERTY CORP [AMB]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last) (First) (Middle) C/O AMB PROPERTY CORPORATION, PIER 1, BAY 1				3. Date of Earliest Transaction (Month/Day/Year) 02/07/2005					X Officer (give title below) Other (specify below)  Executive VP						
(Street) SAN FRANCISCO, CA 94111				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu						ired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if				on 4. Securities Acquir (A) or Disposed of (Instr. 3, 4 and 5)		of (D)			Following	6. Ownership Form:	7. Nature of Indirect Beneficial
						Code	V	Amount	(A) or (D)	Price	(Instr. 3 a	nd 4)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common	Stock (1)		02/07/2005			A		19,839	A	\$ 38.56	298,754	ļ <u>(2)</u>		D	
				Derivative Sec			ed, D	isposed (	of, or Ben	neficial	·		trol numbe	r.	
	_	I		(e.g., puts, call								I	I		1
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transactio Date (Month/Day/	Execution Day	4. Transaction Code Year) (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	and (Mo	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amo Und Secu	itle and ount of lerlying urities tr. 3 and	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owners Form of Derivat Security Direct ( or Indir	Beneficia Ownershi (Instr. 4)
				Code	V	(A) (D)	Dat Exe	-	Expiratio Date	on Title	Amount or Number of Shares				
Repor	ting O	wners													

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
ROBERTS JOHN T JR C/O AMB PROPERTY CORPORATION PIER 1, BAY 1 SAN FRANCISCO, CA 94111			Executive VP				

## **Signatures**

/s/ Tamra D. Browne pursuant to a power of attorney dated 01/15/2003	02/09/2005	
Signature of Reporting Person	Date	

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were granted pursuant to the Company's 2002 Stock Option and Incentive Plan and are subject to a repurchase right held by AMB Property Corporation, which lapses as to one-fifth of such shares annually on January 1. The repurchase right lapses fully on January 1, 2010.
- (2) Of the 298,754 securities beneficially owned, 265,490 are directly owned (D), 690 securities are indirectly held through custodial accounts for children and 32,574 securities are held indirectly (I) through a rabbi trust pursuant to the Amended and Restated AMB Nonqualified Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.