FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response .. 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	s)											
1. Name and Address of Reporting Person <sup>*</sup> COKE MICHAEL A			2. Issuer Name and Ticker or Trading Symbol AMB PROPERTY CORP [AMB]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) C/O AMB PROPE BAY 1	3. Date of Earliest T 02/07/2005	ransaction (	Mont	h/Day/Ye	ar)	TX_Officer (give title below) Other (specify below)   CFO & Executive VP						
SAN FRANCISCO		4. If Amendment, D	ate Original	Filed	(Month/Day	Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X. Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Table I - N	lon-E	<b>)</b> erivative	Securit	ties Acqui	ired, Disposed of, or Beneficially Own	cially Owned		
1.Title of Security (Instr. 3)			2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		02/07/2005		Х		30,000	А	\$ 21	99,502	D		
Common Stock		02/07/2005		Х		22,308	А	\$ 21.625	121,810	D		
Common Stock		02/07/2005		Х		4,563	А	\$ 21.625	126,373	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		19,900	D	\$ 38.68	106,473	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		20,500	D	\$ 38.7	85,973	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		1,800	D	\$ 38.69	84,173	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		500	D	\$ 38.78	83,673	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		1,071	D	\$ 38.74	82,602	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		1,000	D	\$ 38.8	81,602	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		1,000	D	\$ 38.76	80,602	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		3,000	D	\$ 38.72	77,602	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		5,000	D	\$ 38.71	72,602	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		2,000	D	\$ 38.75	70,602	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		500	D	\$ 38.65	70,102	D		
Common Stock		02/07/2005		S <mark>(1)</mark>		600	D	\$ 38.67	69,502 <sup>(2)</sup>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(cigi, puts, curst, will funct, options, convertible securities)											
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	of Derivative	Expiration Date	of Underlying	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Securities	(Month/Day/Year)	Securities	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		(Instr. 3 and 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				or Disposed				Owned	Security:	(Instr. 4)
	Security				of (D)				Following	Direct (D)	
					(Instr. 3, 4,				Reported	or Indirect	
					and 5)				Transaction(s)	(I)	
									(Instr. 4)	(Instr. 4)	

			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Purchase)	\$ 21	02/07/2005	Х			30,000	(3)	11/24/2007	Common Stock	30,000	<u>(4)</u>	454,397	D	
Stock Option (Right to Purchase)	\$ 21.625	02/07/2005	Х			22,308	(5)	12/15/2008	Common Stock	22,308	<u>(4)</u>	432,089	D	
Stock Option (Right to Purchase)	\$ 21.625	02/07/2005	х			4,563	12/15/1998	12/15/2008	Common Stock	4,563	<u>(4)</u>	427,526	D	

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
COKE MICHAEL A C/O AMB PROPERTY CORPORATION PIER 1, BAY 1 SAN FRANCISCO, CA 94111			CFO & Executive VP					

### Signatures

/s/ Tamra D. Browne pursuant to a power of attorney dated 1/15/2003	02/07/2005
-*Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales are being made pursuant to a previously adopted plan intended to comply with Rule 10b5-1(c) of the Securities Exchange Act of 1934. This 10b5-1 plan was adopted on February 4, 2005.
- (2) Of the 69,502 securities beneficially owned, 31,369 securities are directly held (D); 25,355 securities are indirectly held (I) as co-trustee for Coke Family Trust U/A DTD 11/24/2003 and 12,778 securities are indirectly held (I) through a rabbi trust pursuant to the Amended and Restated AMB Nonqualified and Deferred Compensation Plan.
- (3) One-fourth of the shares subject to the option vest and become exercisable annually on the anniversary of the grant date beginning November 24, 1998. The shares became fully-vested on November 24, 2001.
- (4) Not applicable.
- (5) One-third of the shares subject to the option vest and become exerciseable annually on December 31. The shares vested fully on December 31, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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