

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol
<u>Ghazal Joseph</u>	<u>01/01/2024</u>	<u>Prologis, Inc. [PLD]</u>
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>PIER 1, BAY 1</u>		Director 10% Owner
(Street)		<input checked="" type="checkbox"/> Officer (give title below) Other (specify below)
<u>SAN FRANCISCO CA 94111</u>		<u>Chief Investment Officer</u>
(City) (State) (Zip)		5. If Amendment, Date of Original Filed (Month/Day/Year)
		<u>01/04/2024</u>
		6. Individual or Joint/Group Filing (Check Applicable Line)
		<input checked="" type="checkbox"/> Form filed by One Reporting Person
		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units ⁽¹⁾	(1)	(1)	Common Stock	9,181	0.00 ⁽¹⁾	D	
Restricted Stock Units ⁽²⁾	(2)	(2)	Common Stock	5,016	0.00 ⁽²⁾	D	
Restricted Stock Units ⁽³⁾	(3)	(3)	Common Stock	10,320	0.00 ⁽³⁾	D	
Restricted Stock Units ⁽⁴⁾	(4)	(4)	Common Stock	869	0.00 ⁽⁴⁾	D	
Restricted Stock Units ⁽⁵⁾	(5)	(5)	Common Stock	122	0.00 ⁽⁵⁾	D	
Restricted Stock Units ⁽⁶⁾	(6)	(6)	Common Stock	559	0.00 ⁽⁶⁾	D	
Restricted Stock Units ⁽⁷⁾	(7)	(7)	Common Stock	1,913	0.00 ⁽⁷⁾	D	
Restricted Stock Units ⁽⁸⁾	(8)	(8)	Common Stock	780	0.00 ⁽⁸⁾	D	
Restricted Stock Units ⁽⁹⁾	(9)	(9)	Common Stock	335	0.00 ⁽⁹⁾	D	
Restricted Stock Units ⁽¹⁰⁾	(10)	(10)	Common Stock	1,916	0.00 ⁽¹⁰⁾	D	
Restricted Stock Units ⁽¹¹⁾	(11)	(11)	Common Stock	9,746	0.00 ⁽¹¹⁾	D	
Restricted Stock Units ⁽¹²⁾	(12)	(12)	Common Stock	8,916	0.00 ⁽¹²⁾	D	
Restricted Stock Units ⁽¹³⁾	(13)	(13)	Common Stock	1,009	0.00 ⁽¹³⁾	D	
Restricted Stock Units ⁽¹⁴⁾	(14)	(14)	Common Stock	19,568	0.00 ⁽¹⁴⁾	D	

Explanation of Responses:

1. Restricted Stock Units (RSUs) issued to the reporting person pursuant to the Prologis Outperformance Plan. The RSUs were granted on January 15, 2021 and vested 20% on grant date and 80% on January 1, 2028. RSUs have no exercise price or expiration date.
2. Restricted Stock Units (RSUs) issued to the reporting person pursuant to the Prologis Outperformance Plan. The RSUs were granted on January 18, 2022 and vest 20% on January 18, 2024 and 80% on January 1, 2029. RSUs have no exercise price or expiration date.
3. Restricted Stock Units (RSUs) issued to the reporting person pursuant to the Prologis Outperformance Plan. The RSUs were granted on January 17, 2023 and vest 20% on January 17, 2025 and 80% on January 1, 2030. RSUs have no exercise price or expiration date.
4. Restricted Stock Units (RSUs) granted on February 4, 2020 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
5. Restricted Stock Units (RSUs) granted on March 2, 2020 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
6. Restricted Stock Units (RSUs) granted on August 19, 2020 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
7. Restricted Stock Units (RSUs) granted on February 2, 2021 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
8. Restricted Stock Units (RSUs) granted on December 15, 2021 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
9. Restricted Stock Units (RSUs) granted in exchange for a cash bonus on January 18, 2022 and vested 80% on January 18, 2023, 10% on January 18, 2024 and 10% on January 18, 2025. RSUs have no exercise price or expiration date.
10. Restricted Stock Units (RSUs) granted on January 18, 2022 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
11. Restricted Stock Units (RSUs) granted on November 28, 2022 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
12. Restricted Stock Units (RSUs) granted on January 17, 2023 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
13. Restricted Stock Units (RSUs) granted on May 3, 2023 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.
14. Restricted Stock Units (RSUs) granted on August 18, 2023 and vest ratably over four years. The RSUs convert into Prologis Common Stock upon vesting on a 1-for-1 basis. RSUs have no exercise price or expiration date.

/s/ Tammy Colvocoresses
Attorney-In-Fact for Joseph
Ghazal

01/10/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.