

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): September 30, 1999

AMB PROPERTY CORPORATION

(Exact Name of Registrant as Specified in its Charter)

<TABLE>

<S>	Maryland	<C>	001-13545	<C>	94-3281941
	(State or Other Jurisdiction of Incorporation or Organization)		(Commission File No.)		(IRS Employer Identification No.)

505 Montgomery Street, San Francisco, CA 94111  
(Address of Principal Executive Offices) (Zip Code)

(415) 394-9000  
(Registrant's Telephone Number, Including Area Code)

ITEM 5. OTHER EVENTS.

As of the date of this Current Report on Form 8-K, AMB Property Corporation (the "Company") has invested approximately \$377 million since January 1, 1999 to acquire 112 industrial buildings aggregating approximately 6.2 million rentable square feet (collectively, the "1999 Property Acquisitions").

The properties covered by this Current Report on Form 8-K were acquired by a subsidiary of the Company, AMB Property, L.P. (the "Operating Partnership"), and certain subsidiaries of the Operating Partnership, from unrelated third parties in unrelated transactions between February 1, 1999 and September 30, 1999. As of September 30, 1999, the Company owns an approximate 95% general partnership interest in the Operating Partnership. The Company is the sole general partner of the Operating Partnership and has full, exclusive and complete responsibility and discretion in the management and control of the Operating Partnership. None of the acquisitions were individually material.

In assessing our investment in the 1999 Property Acquisitions, we considered current operations, including occupancy levels, rental rates, expenses and on-going capital requirements. We also considered the rental market for the location of the 1999 Property Acquisitions and, if applicable, the cost of building improvements. The 1999 Property Acquisitions were acquired using proceeds from the divestiture of properties, drawings under the Operating Partnership's unsecured debt facility and proceeds from the issuance of limited preferred and common partnership units in the Operating Partnership and its affiliate AMB Property II, L.P.

PROPERTY ACQUISITIONS:

<TABLE>

<CAPTION>

DATE OF ACQUISITION	PROPERTY ACQUIRED	RENTABLE SQUARE FEET
<S> 02/01/99	<C> Manekin Portfolio Maryland	<C> 1,303,294
03/26/99	Shawnee Industrial Georgia	350,000
04/30/99	Technology Park II Maryland	381,074

05/21/99	Boston Industrial Portfolio Massachusetts	35,139
05/26/99	WOCAC Portfolio California and Washington	1,255,421
06/23/99	Junction Industrial Park California	439,845
06/28/99	Miami Airport Business Center Florida	530,657
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<S>	<C>	<C>
06/30/99	Sylvan Industrial Georgia	415,676
08/11/99	Wilmington Avenue Warehouse California	353,400
08/26/99	Pardee Drive California	33,411
09/15/99	Murray Hill Parkway New Jersey	51,500
09/29/99	East Valley Warehouse Washington	654,310
09/29/99	Pioneer - Alburdis California	192,108
09/30/99	William & Burroughs California	242,631
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ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(a) FINANCIAL STATEMENTS OF PROPERTIES ACQUIRED.

We have not included the required financial statements related to the 1999 Property Acquisitions at the time of the filing of this Current Report on Form 8-K. The required financial statements will be filed by amendment to this Current Report on Form 8-K as soon as they are available, but in any event no later than 60 days after the date hereof.

(b) PRO FORMA FINANCIAL INFORMATION.

We have not included the required pro forma financial information of the Company pertaining to the 1999 Property Acquisitions at the time of the filing of this Current Report on Form 8-K. The required pro forma financial information will be filed by amendment to this Current Report on Form 8-K as soon as it is available, but in any event no later than 60 days after the date hereof.

(c) EXHIBITS.

We have not included the required exhibits at the time of the filing of this Current Report on Form 8-K. The required exhibits will be filed by amendment to this Current Report on Form 8-K as soon as they are available, but in any event no later than 60 days after the date hereof.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 30, 1999

AMB PROPERTY CORPORATION

By: /s/ Michael A. Coke

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Michael A. Coke  
Senior Vice President and Chief  
Financial Officer