

PROSPECTUS DATED DECEMBER 17, 1998  
PROSPECTUS SUPPLEMENT  
DATED AUGUST 15, 2000

PRICING SUPPLEMENT NO. 6  
DATED JANUARY 4, 2001 TO  
REGISTRATION STATEMENT NO. 333-68283 AND  
REGISTRATION STATEMENT NO. 333-68283-01  
RULE 424(b)(3)

AMB PROPERTY, L.P.

MEDIUM-TERM NOTE  
(FIXED RATE)

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PRINCIPAL AMOUNT: \$25,000,000

PRICE TO PUBLIC: 100%

AGENT'S DISCOUNT OR COMMISSION: 0.500% (\$125,000)

NET PROCEEDS TO US: 99.5% (\$24,875,000.00)

INTEREST RATE: 6.90%

MATURITY DATE: January 30, 2006

ORIGINAL ISSUE DATE: January 9, 2001

TRADE DATE: January 4, 2001

EXCHANGE RATE AGENT:

State Street Bank and Trust Company of California, N.A.  
 Other

INTEREST PAYMENT DATES: January 30 and July 30, commencing July 30, 2001

REGULAR RECORD DATES: January 15 and July 15, commencing July 15, 2001

SPECIFIED CURRENCY:

United States Dollars  
 EURO  
 Composite Currency:  
 Other: Principal Financial Center:

AUTHORIZED DENOMINATION:

\$1,000 or integral multiples thereof  
 Other

REDEMPTION:

The Note cannot be redeemed prior to maturity  
 The Note may be redeemed at the option of the Operating Partnership  
prior to maturity Redemption Commencement Date:  
Initial Redemption Percentage:  
Annual Redemption Percentage Reduction:

REPAYMENT:

The Note cannot be repaid prior to maturity  
 The Note may be repaid prior to maturity at the option of the Holder

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of the Note Optional Repayment Date(s):  
Repayment Price:

DISCOUNT NOTES:  Yes  No  
Issue Price:  
Total Amount of OID:  
Yield to Maturity:  
Initial Accrual Period:

FORM:  Book-Entry  Certificated

AGENT:

Morgan Stanley Dean Witter  
 Banc of America Securities LLC  
 Banc One Capital Markets, Inc.  
 Chase Securities Inc.  
 Merrill Lynch & Co.  
 J.P. Morgan Securities Inc.

Salomon Smith Barney  
 A.G. Edwards & Sons, Inc.

AGENT'S CAPACITY:      Agent      Principal

ADDENDUM ATTACHED:    Yes      No

OTHER/ADDITIONAL PROVISIONS: The notes will initially be limited to \$25,000,000 in aggregate principal amount. We may create and issue additional notes with the same terms as the notes issued hereunder so that the additional notes will be combined with this initial issuance of notes.