SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K/A

Amendment No. 2

to

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): NOVEMBER 7, 2000

AMB PROPERTY CORPORATION

______ (EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

<TABLE>

Maryland

<C>

001-13545

-----(State or other jurisdiction of (Commission File Number)

94-3281941 ______

(I.R.S. Employer Identification Number)

Incorporation)

</TABLE>

Pier 1, Bay 1, San Francisco, CA 94111

(Address of principal executive offices) (Zip Code)

415-394-9000

(Registrants' telephone number, including area code)

ITEM 5: OTHER EVENTS

This Amendment No. 2 amends the Current Report on Form 8-K, which was filed on November 30, 2000 and was amended by Amendment No. 1 to the Current Report on Form 8-K, which was filed on December 14, 2000. This Amendment No. 2 is being filed solely for the purpose of filing Exhibit 23.1 hereto.

ITEM 7: FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 23.1: Consent of Arthur Andersen LLP.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Amendment No. 2 to this report to be signed on its behalf by the undersigned hereunto duly authorized.

> AMB Property Corporation (Registrant)

By: /s/ MICHAEL A. COKE

Michael A. Coke, Chief Financial Officer and

Executive Vice President (Duly Authorized Officer and Principal Financial and

Accounting Officer)

Exhibit 23.1

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation of our reports included in this Form 8-K, into the Company's previously filed Registration Statement File Nos. 333-68291, 333-68283, 333-42015, 333-75953, 333-78779, 333-78699, 333-76823, 333-81475, 333-80815, 333-75951 and 333-36894.

San Francisco, California December 13, 2000

ARTHUR ANDERSEN LLP