

PROSPECTUS DATED DECEMBER 17, 1998
PROSPECTUS SUPPLEMENT
DATED AUGUST 15, 2000

PRICING SUPPLEMENT NO.4
DATED OCTOBER 25, 2000 TO
REGISTRATION STATEMENT NO.333-68283 AND
REGISTRATION STATEMENT NO.333-68283-01
RULE 424(B)(3)

AMB PROPERTY, L.P.

MEDIUM-TERM NOTE
(FIXED RATE)

PRINCIPAL AMOUNT: \$25,000,000 (The principal amount of these notes is in addition to, will be combined with, and, except as set forth below, will have the same terms as, the \$50,000,000 aggregate principal amount of medium-term notes issued by us on October 26, 2000.)

PRICE TO PUBLIC: 100%

AGENT'S DISCOUNT OR COMMISSION: 0.625% (\$156,250)

NET PROCEEDS TO US: 99.375% (\$24,843,750)

INTEREST RATE: 8.00%

MATURITY DATE: November 1, 2010

ORIGINAL ISSUE DATE: October 26, 2000

TRADE DATE: October 25, 2000

EXCHANGE RATE AGENT:

State Street Bank and Trust Company of California, N.A.

Other

INTEREST PAYMENT DATES: May 1 and November 1, commencing May 1, 2001

REGULAR RECORD DATES: April 15 and October 15, commencing April 15, 2001

SPECIFIED CURRENCY:

United States Dollars

EURO

Composite Currency:

Other: Principal Financial Center:

AUTHORIZED DENOMINATION:

\$1,000 or integral multiples thereof

Other

REDEMPTION:

The Note cannot be redeemed prior to maturity

The Note may be redeemed at the option of the Operating Partnership prior to maturity

Redemption Commencement Date:

Initial Redemption Percentage:

Annual Redemption Percentage Reduction:

REPAYMENT:

The Note cannot be repaid prior to maturity

The Note may be repaid prior to maturity at the option of the Holder of the Note

Option Repayment Date(s):

Repayment Price:

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DISCOUNT NOTES: Yes No

Issue Price:

Total Amount of OID:

Yield to Maturity:

Initial Accrual Period:

FORM: Book-Entry Certificated

AGENT:

- Morgan Stanley Dean Witter
- Banc of America Securities LLC
- Banc One Capital Markets, Inc.
- Chase Securities Inc.
- Merrill Lynch & Co.
- J.P. Morgan Securities Inc.
- Salomon Smith Barney

AGENT'S CAPACITY: Agent Principal

ADDENDUM ATTACHED: Yes No

OTHER/ADDITIONAL PROVISIONS: We may create and issue additional notes with the same terms as the notes issued hereunder so that the additional notes will be combined with the initial issuance and this issuance of notes.