
U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K/A

Amendment No. 1 to

**Current Report Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): July 12, 2005

AMB PROPERTY CORPORATION

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation)

001-13545
(Commission file number)

94-3281941
(I.R.S. employer identification
number)

Pier 1, Bay 1, San Francisco, California 94111

(Address of principal executive offices) (Zip code)

415-394-9000

(Registrants' telephone number, including area code)

n/a

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

**ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION AND
ITEM 7.01 REGULATION FD DISCLOSURE**

This amendment is being filed to amend our Current Report on Form 8-K filed on July 12, 2005 in order to correct an error on page 6 of the supplemental analyst package contained in our Current Report on Form 8-K filed on July 12, 2005. In the corrected page of our supplemental analyst package included in this amendment, we report (in thousands) that for the three and six months ended June 30, 2005, our share of unconsolidated joint ventures' net operating income was \$7,217 and \$11,855, respectively, not \$1,776 and \$6,414, respectively, as originally reported in our Current Report on Form 8-K filed on July 12, 2005.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits:

Exhibit Number	Description
99.1	Page 6 of the AMB Property Corporation Supplemental Analyst Package for Second Quarter 2005 Earnings Conference Call July 13, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMB Property Corporation
(Registrant)

Date: July 14, 2005

By: /s/ Tamra Browne
Tamra Browne
Senior Vice President, General Counsel and Secretary

Exhibits

Exhibit Number	Description
99.1	Page 6 of the AMB Property Corporation Supplemental Analyst Package for Second Quarter 2005 Earnings Conference Call July 13, 2005

SUPPLEMENTAL CASH FLOW INFORMATION

(dollars in thousands)

	For the Quarters Ended		For the Six Months Ended	
	June 30,		June 30,	
	2005	2004	2005	2004
Supplemental Information:				
Straight-line rents and amortization of lease intangibles	\$ 4,864	\$ 4,937	\$ 9,361	\$ 9,105
AME's share of straight-line rents and amortization of lease intangibles	\$ 3,277	\$ 3,182	\$ 5,700	\$ 6,488
Gross lease termination fees	\$ 51	\$ 249	\$ 1,282	\$ 1,017
Net lease termination fees	\$ 38	\$ 176	\$ 1,214	\$ 813
AME's share of net lease termination fees	\$ 38	\$ 180	\$ 1,209	\$ 566
AME's share of unconsolidated JV's NOI ⁽¹⁾⁽²⁾	\$ 7,217	\$ 2,760	\$ 11,855	\$ 5,815
JV Partners' share of cash basis NOI ⁽¹⁾	\$ 37,298	\$ 28,336	\$ 74,073	\$ 56,510
Discontinued operations' NOI - Held for Sale ⁽¹⁾	\$ 1,196	\$ 1,110	\$ 2,233	\$ 2,208
Discontinued operations' NOI - Sold ⁽¹⁾	\$ 191	\$ 5,995	\$ 2,856	\$ 11,948
Stock-based compensation amortization	\$ 2,664	\$ 2,919	\$ 6,944	\$ 5,476
Capitalized interest	\$ 6,813	\$ 3,435	\$ 13,741	\$ 5,929
Recurring capital expenditures:				
Tenant improvements	\$ 5,200	\$ 4,699	\$ 10,483	\$ 10,966
Lease commissions and other lease costs	4,609	5,991	10,178	12,572
Building improvements	6,922	4,086	11,327	6,888
Sub-total	16,731	14,776	31,988	30,426
JV Partners' share of capital expenditures	(8,432)	(2,656)	(7,719)	(7,614)
AME's share of recurring capital expenditures	\$ 12,299	\$ 12,120	\$ 24,269	\$ 22,812

⁽¹⁾ See Supplemental Financial Measures Disclosures for a discussion of why management believes NOI is a useful supplemental measure for our management and investors, of ways to use this measure when assessing financial performance, and the limitations of the measure as a measurement tool.

⁽²⁾ Originally reported as \$1,776 and \$6,414 for the quarter and six months ended June 30, 2005, respectively, on July 12, 2005 and corrected to \$7,217 and \$11,855, respectively, on July 14, 2005.