

Strategic Capital

Summary and Financial Highlights

2Q 2016 Supplemental

Co-Investment Ventures	Type	Established	Accounting Method	Region	Ownership	Structure	Next Promote Opportunity
Prologis U.S. Logistics Venture	Core	2014	Consolidated	U.S.	55.0%	Open end	Q4 2016
Prologis North American Industrial Fund	Core	2006	Consolidated	U.S.	66.1%	Open end	Q1 2018
Prologis Targeted U.S. Logistics Fund	Core	2004	Unconsolidated	U.S.	17.6%	Open end	Q2 2017
FIBRA Prologis	Core	2014	Unconsolidated	Mexico	45.9%	Public, Mexican Exchange	Q2 2017
Brazil Fund and joint ventures	Core/Development	2010	Unconsolidated	Brazil	various	Closed end	Q4 2017
Prologis Targeted Europe Logistics Fund	Core	2007	Unconsolidated	Europe	27.9%	Open end	Q3 2016
Prologis European Properties Fund II	Core	2007	Unconsolidated	Europe	31.1%	Open end	Q3 2016
Europe Logistics Venture 1	Core	2011	Unconsolidated	Europe	15.0%	Open end	Q4 2018
Prologis European Logistics Partners	Core	2013	Unconsolidated	Europe	50.0%	Open end	Q4 2018
Nippon Prologis REIT	Core	2013	Unconsolidated	Japan	15.1%	Public, Tokyo Exchange	n/a
Prologis China Logistics Venture	Core/Development	2011	Unconsolidated	China	15.0%	Closed end	Q1 2018

in thousands

	Venture				Prologis Share				Prologis Investment
	Square Feet	Second Quarter NOI	GBV of Operating Bldgs	Debt	Second Quarter NOI	Annualized Pro forma NOI	Net Tangible Other Assets	Debt	
Unconsolidated Co-Investment Ventures									
Prologis Targeted U.S. Logistics Fund	49,484	\$ 68,498	4,649,381	\$ 1,424,904	\$ 12,069	\$ 48,276	\$ 18,211	\$ 251,068	\$ 518,025
FIBRA Prologis (A)	33,137	38,200	1,925,928	677,273	17,526	70,104	10,743	310,733	562,311
Brazil Fund and joint ventures	8,053	13,460	532,526	-	2,331	9,324	21,917	-	286,021
Prologis Targeted Europe Logistics Fund	22,379	32,084	2,230,178	691,530	8,945	35,780	20,387	192,799	306,098
Prologis European Properties Fund II	72,185	82,779	5,189,243	1,874,273	25,744	102,976	52,280	582,899	386,036
Europe Logistics Venture I	5,622	6,905	395,277	-	1,036	4,144	1,556	-	52,177
Prologis European Logistics Partners	59,418	69,651	3,954,223	-	34,826	139,304	39,030	-	1,719,947
Nippon Prologis REIT (A)	23,179	56,714	4,368,246	1,709,437	8,558	34,232	31,273	257,954	398,601
Prologis China Logistics Venture	10,446	10,447	534,817	242,472	1,567	6,268	7,912	36,371	99,243
Unconsolidated Co-Investment Ventures Total	283,903	378,738	23,779,819	6,619,889	112,602	450,408	203,309	1,631,824	4,328,459
Consolidated Co-Investment Ventures									
Prologis U.S. Logistics Venture	71,583	83,245	6,038,503	714,205	45,818	184,864	11,781	393,098	3,060,146
Prologis North American Industrial Fund	41,179	42,828	2,477,895	1,063,247	28,326	114,580	90,522	703,232	965,447
Consolidated Co-Investment Ventures Total	112,762	126,073	8,516,398	1,777,452	74,144	299,444	102,303	1,096,330	4,025,593
Total	396,665	\$ 504,811	\$ 32,296,217	\$ 8,397,341	\$ 186,746	\$ 749,852	\$ 305,612	\$ 2,728,154	\$ 8,354,052