

Co-Investment Ventures	Type	Established	Accounting Method	Region	Ownership	Structure	Next Promote Opportunity
Americas:							
Prologis U.S. Logistics Venture	Core	2014	Consolidated	US	55.0%	Open end	Q4 2016
Prologis North American Industrial Fund	Core	2006	Consolidated	US	66.1%	Open end	Q1 2018
Prologis Targeted U.S. Logistics Fund	Core	2004	Unconsolidated	US	22.5%	Open end	Q2 2017
FIBRA Prologis	Core	2014	Unconsolidated	Mexico	45.9%	Public, Mexican Exchange	Q2 2016
Brazil Fund and joint ventures	Development	2010	Unconsolidated	Brazil	various	Closed end	Q4 2017
Europe:							
Prologis Targeted Europe Logistics Fund	Core	2007	Unconsolidated	Europe	41.6%	Open end	Q3 2016
Prologis European Properties Fund II	Core	2007	Unconsolidated	Europe	31.3%	Open end	Q3 2016
Europe Logistics Venture 1	Core	2011	Unconsolidated	Europe	15.0%	Open end	Q4 2018
Prologis European Logistics Partners	Core	2013	Unconsolidated	Europe	50.0%	Open end	Q4 2018
Asia:							
Nippon Prologis REIT	Core	2013	Unconsolidated	Japan	15.1%	Public, Tokyo Exchange	n/a
Prologis China Logistics Venture	Core/Development	2011	Unconsolidated	China	15.0%	Closed end	Q1 2018

Unconsolidated Co-Investment Ventures (A):

(in thousands)	Square Feet	Fourth Qtr NOI	GBV of Operating	Debt	Prologis Share				Prologis Investment
					Fourth Qtr NOI	Annualized Pro forma	Debt	Net Tangible Other Assets	
Prologis Targeted U.S. Logistics Fund	49,935	\$ 67,664	\$ 4,669,237	\$ 1,432,997	\$ 15,265	\$ 61,060	\$ 322,854	\$ 35,870	\$ 689,408
FIBRA Prologis (B)	32,396	37,074	1,869,013	657,359	17,006	68,024	301,531	24,176	569,800
Brazil Fund and joint ventures	6,705	9,811	360,697	-	1,781	7,124	-	14,477	216,668
Americas	89,036	114,549	6,898,947	2,090,356	34,052	136,208	624,385	74,523	1,475,876
Prologis Targeted Europe Logistics Fund	21,830	30,120	2,212,909	652,768	13,307	53,228	271,551	22,483	480,401
Prologis European Properties Fund II	70,577	83,018	5,166,146	1,887,986	26,175	104,700	591,129	58,748	410,984
Europe Logistics Venture I	5,623	7,684	386,691	-	1,153	4,612	-	1,303	53,960
Prologis European Logistics Partners	60,195	68,474	4,055,790	98,938	34,237	136,948	49,469	28,628	1,762,291
Europe	158,225	189,296	11,821,536	2,639,692	74,872	299,488	912,149	111,162	2,707,636
Nippon Prologis REIT (B)	20,907	45,917	3,372,609	1,339,261	6,934	27,736	202,228	27,392	300,822
Prologis China Logistics Venture	8,310	7,155	425,674	180,689	1,073	4,292	27,103	7,274	101,093
Asia	29,217	53,072	3,798,283	1,519,950	8,007	32,028	229,331	34,666	401,915
Total	276,478	\$ 356,917	\$ 22,518,766	\$ 6,249,998	\$ 116,931	\$ 467,724	\$ 1,765,865	\$ 220,351	\$ 4,585,427

(A) Values represent Prologis' adjusted basis and may not be comparable to values reflected in the ventures' stand alone financial statements calculated on a different basis.

(B) Throughout this document, we use the most recent public information for these co-investment ventures.