



First Quarter 2017

PROLOGIS INVESTOR FACT SHEET

www.prologis.com | NYSE: PLD

World's Leading Logistics Real Estate Company

Prologis is the leading global provider of logistics real estate, offering customers approximately 678 million square feet of distribution space (63 million square meters) in markets across the Americas, Europe and Asia. The company leases more than 3,300 industrial facilities in 19 countries to more than 5,200 customers, including third-party logistics providers, transportation companies, retailers, and manufacturers.

World-Class Platform

- The undisputed leader in the industrial sector
- The best customer brand in the real estate industry
- The only truly global real estate company active on four continents
- World's leading logistics real estate strategic capital franchise

Prologis At A Glance ⁽¹⁾

- 96.6% occupancy in its owned and managed operating portfolio
- Leased 39.4 million square feet (3.7 million square meters) in the operating and development portfolios during 1Q 2017
- Commenced \$312 million of development across two continents in Q1 and generated \$89 million of value creation (Prologis share) on stabilizations
- \$3.7 billion in liquidity, including \$396 million in unrestricted cash and cash equivalents

(1) As of March 31, 2017 (PLD closed at \$51.87)

(2) Market allocation based on owned and managed operating portfolio gross book value as of March 31, 2017. On a Prologis share basis, ownership was 73.2% US, 6.5% Other Americas, 16.1% Europe, 4.3% Asia. Sum of the parts may not equal 100% due to rounding.

NYSE: PLD

Total Assets Under Management

\$67.0 billion

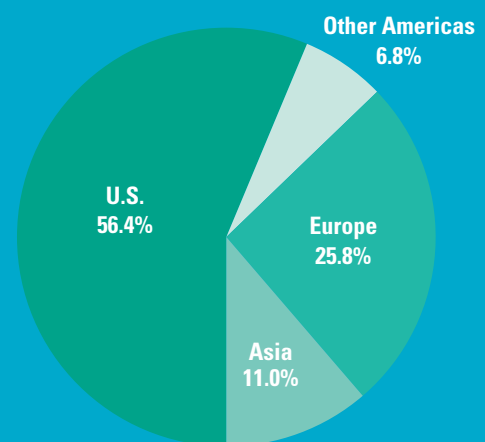
TTM Dividend Yield⁽¹⁾

3.3%

Listed Securities

PLD – Common Stock

Market Allocation⁽²⁾



Global Headquarters

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Board of Directors

Hamid R. Moghadam

Chairman and CEO, Prologis

George L. Fotiades

Chairman, Healthcare, Diamond Castle Holdings

Lydia H. Kennard

Principal, Airport Property Ventures, LLC
 Founder and Chief Executive Officer,
 KDG Construction Consulting

J. Michael Losh

Former CFO, General Motors;
 Former Chairman, GMAC

Irving F. Lyons, III

Principal, Lyons Asset Management

David P. O'Connor

Managing Partner, High Rise Capital Partners, LLC

Olivier Piani

Founder and CEO, OP Conseils
 Former CEO, Allianz Real Estate

Jeffrey L. Skelton

Managing Partner, Resultant Capital Partners

Carl B. Webb

Senior Partner, Ford Management, L.P.

William D. Zollars

Former Chairman, President and CEO, YRC Worldwide Inc.

Senior Officers

Hamid R. Moghadam

Chairman & Chief Executive Officer

Gary E. Anderson

Chief Executive Officer, Europe and Asia

Michael S. Curless

Chief Investment Officer

Edward S. Nekritz

Chief Legal Officer, General Counsel

Thomas S. Olinger

Chief Financial Officer

Eugene F. Reilly

Chief Executive Officer, The Americas

Diana L. Scott

Chief Human Resources Officer

Investor Relations

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Our Global Reach

The Americas

Brazil
 Canada
 Mexico
 United States

Europe

Belgium
 Czech Republic
 France
 Germany
 Hungary
 Italy

Netherlands

Poland
 Slovakia
 Spain
 Sweden
 United Kingdom

Asia

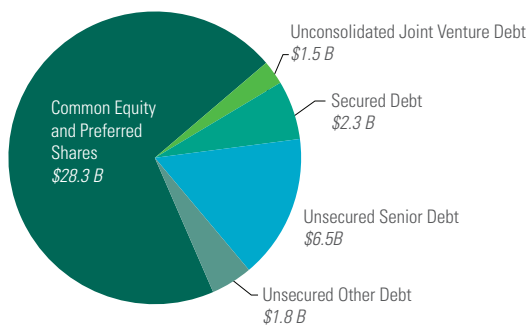
China
 Japan
 Singapore



The Platform

	U.S.	OTHER AMERICAS	EUROPE	ASIA	TOTAL ⁽¹⁾
Total AUM ⁽²⁾	\$40.3 B	\$1.4 B	\$15.5 B	\$9.8 B	\$67.0 B
Square Feet	379 M	56 M	183 M	60 M	678 M
Acres of Land	3,032 M	1,348 M	2,021 M	204 M	6,605 M

Share of Debt (as of March 31, 2017)



Total enterprise value ⁽¹⁾⁽³⁾: \$40.5 B

Top 10 Customers

- (by NER)
- Amazon.com
 - Deutsche Post AG (DHL)
 - Geodis
 - XPO Logistics
 - Kuehne + Nagel
 - Home Depot
 - FedEx
 - CEVA Logistics
 - DSV Air and Sea
 - Wal-Mart Stores

(1) Sum of the parts may not equal total due to rounding

(2) AUM is defined as book value for wholly-owned properties and fair value for unconsolidated real estate

(3) Total enterprise value is defined as total debt plus preferred equity plus common market equity